

## Executive Announcement

The company has announced my retirement as P&G's Chief Purchasing Officer, effective June 30, 2020, after 36 years of service. Over these many years, I've had the very good fortune to have worked in the US, Asia and Europe and in several of our businesses and functions. I spent most of my time in our Purchases organization, working with some of the very best leaders from a very variety of industries and companies – you.

In recent years, P&G has been focused on getting back to winning, which is our heritage and constant ambition. This has been a generational challenge and our current success would not be possible without the partnership and the contributions from you and the many people in your company who tirelessly work with P&G to serve consumers around the world. Your innovation, productivity, commitment and loyalty have made the difference. I thank you for your outstanding contributions to P&G.

More than anything, my family and I appreciate our P&G friends and you who have played a large part in helping and guiding us through all the years.

Fond memories aside, I am very happy to announce that Ana Elena Marziano has been appointed to succeed me as P&G's Chief Purchasing Officer, effective May 1, 2020. In addition, she will retain her current responsibilities as leader of Purchases for our Baby, Feminine and Family Care businesses. Ana Elena is the first woman and the first Hispanic in our company to hold this position, something I am very proud of, for her, her family and P&G. Her appointment is a recognition of her business leadership, passion for people, and many extraordinary contributions to P&G over her 31 year career. Her experience spans multiple business categories, four different disciplines (Manufacturing, Customer Service and Logistics, Human Resources and Purchasing), different cultures, and different locations.

With a Mechanical Engineering background, Ana Elena started her P&G career in Venezuela where she held different positions in the Antimano and Guatire plants, then moved to Regional and Global Category Planning roles in Venezuela and Cincinnati. She joined the Purchases organization in 2001. Since joining Purchases, she has had experience in several spend pools, successfully delivering breakthrough results through Regional and Global Organizations. Most recently, she has taken over the leadership of the P&G Hispanic Leadership Team, leading key diversity efforts for P&G. I am thoroughly confident that she will bring the necessary leadership for future growth, as we enter a new decade and face new challenges.

Please join me in congratulating Ana Elena on this very important achievement. I know you will give her all the support you have given to me and my esteemed predecessors.

Thank you again for all you do for P&G and I hope our paths may continue to cross in the future.

Most Sincerely,

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